

CIPCO REVOLVING LOAN FUND

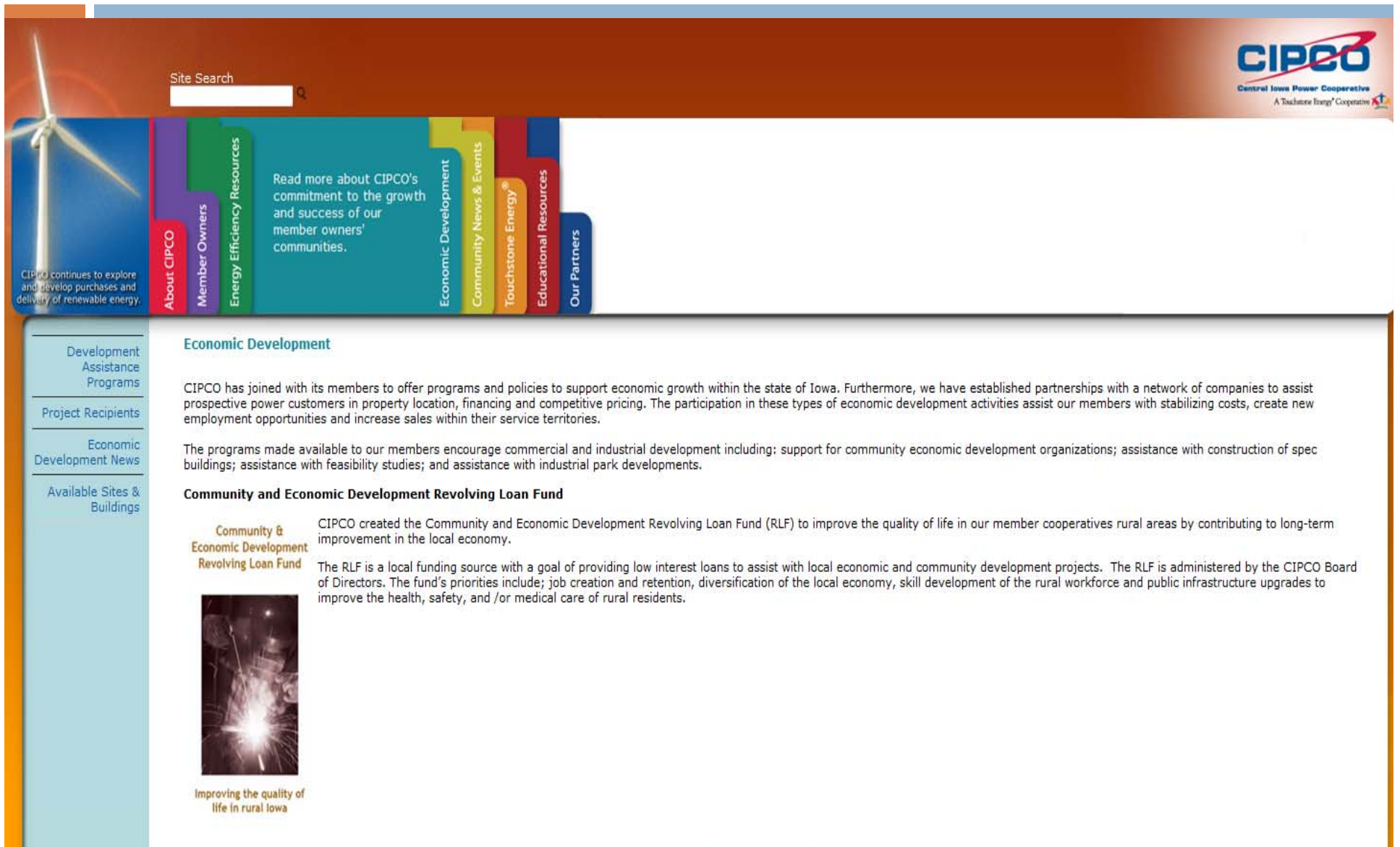
Cedar Rapids, IA

Fund Stats



- Established in 2001
- Total Fund: \$2.1 Million
- IRP
 - ▣ \$500,000 with \$125,000 match in 2001
- REDL&G
 - ▣ 5 Grants: 2003-2008
 - Award Amounts = \$1,275,000 and Match = \$255,000
 - ▣ 5 "Pass Through" Loans: 1997, 1999, 2008 and 2010
 - Total = \$2,010,000

Informative Website



Site Search

CIPCO
Central Iowa Power Cooperative
A Touchstone Energy Cooperative

CIPCO continues to explore and develop purchases and delivery of renewable energy.

About CIPCO
Member Owners
Energy Efficiency Resources
Read more about CIPCO's commitment to the growth and success of our member owners' communities.
Economic Development
Community News & Events
Touchstone Energy®
Educational Resources
Our Partners

Economic Development

Development Assistance Programs

Project Recipients

Economic Development News

Available Sites & Buildings

CIPCO has joined with its members to offer programs and policies to support economic growth within the state of Iowa. Furthermore, we have established partnerships with a network of companies to assist prospective power customers in property location, financing and competitive pricing. The participation in these types of economic development activities assist our members with stabilizing costs, create new employment opportunities and increase sales within their service territories.


The programs made available to our members encourage commercial and industrial development including: support for community economic development organizations; assistance with construction of spec buildings; assistance with feasibility studies; and assistance with industrial park developments.

Community and Economic Development Revolving Loan Fund

Community & Economic Development Revolving Loan Fund

CIPCO created the Community and Economic Development Revolving Loan Fund (RLF) to improve the quality of life in our member cooperatives rural areas by contributing to long-term improvement in the local economy.

The RLF is a local funding source with a goal of providing low interest loans to assist with local economic and community development projects. The RLF is administered by the CIPCO Board of Directors. The fund's priorities include; job creation and retention, diversification of the local economy, skill development of the rural workforce and public infrastructure upgrades to improve the health, safety, and /or medical care of rural residents.



Improving the quality of life in rural Iowa

Central Iowa Power Cooperative • P.O. Box 3517 • Cedar Rapids, IA 52404-3517

Press Releases

- Prepare press release
 - ▣ Who, what, where, when, why
 - ▣ Can include a photo
- Get Recipients approval at loan closing
- Promote positive news for Coop
- Creates awareness of the programs
- Creates awareness of the project
- Recipients appreciate





PRESS RELEASE ** PRESS RELEASE**PRESS RELEASE**

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January 13, 2009

FOR IMMEDIATE RELEASE

CONSUMERS ENERGY AND CIPCO REVOLVING LOAN FUNDS ASSIST IN INFRASTRUCTURE IMPROVEMENTS AT MARSHALLTOWN INDUSTRIAL PARK

MARSHALLTOWN, IA – Consumers Energy and Central Iowa Power Cooperative (CIPCO) closed on loans totaling \$200,000 with Bennett Development on January 7, 2009. The funds will assist in financing the road and sewer improvements at a developing commercial/industrial area in Marshalltown, IA.

The development is 35+ acres located between Culver's and Theisen's between West Iowa Avenue and Highway 30. Bennett Development had previously operated Starlite Mobile Home Park on part of this land until recently. Hampton Inn and Suites purchased 2.85 acres on the southeast corner of the development and plan to open late summer 2009.

The loans were funded through USDA's Rural Economic Development Loan and Grant program (REDLG). Consumers and CIPCO utilize these funds to promote community development and economic growth in its member systems service territory.

Consumers Energy is an electric and gas cooperative that serves over 5,000 residential, commercial and industrial consumers in the counties of Jasper, Hardin, Marshall, Polk, Story, and Tama. For more information visit our website at www.consumersenergy.coop.

Central Iowa Power Cooperative is a member-owned, not-for-profit, generation and transmission (G&T) cooperative serving 13 rural electric cooperatives and associations. As Iowa's largest cooperative energy provider, CIPCO serves approximately 316,500 Iowans in 58 counties. For more information visit our website at www.cipco.net

Sample Press Release




PRESS RELEASE ** PRESS RELEASE**PRESS RELEASE**



Bruce Nuzum, IADG; Ken Bennett, Bennett Development; Cheri Guckenberger, CIPCO; Brian Heithoff, Consumers Energy


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Interactive Map



CIPCO Office,
Des Moines, Iowa.

Site Search



CIPCO
Central Iowa Power Cooperative
A TruEnergy Energy Cooperative

Learn about CIPCO's corporate structure and the members we serve.

- About CIPCO
- Member Owners
- Energy Efficiency Resources
- Economic Development
- Community News & Events
- Touchstone Energy®
- Educational Resources
- Our Partners

Tariff & IPR Docs

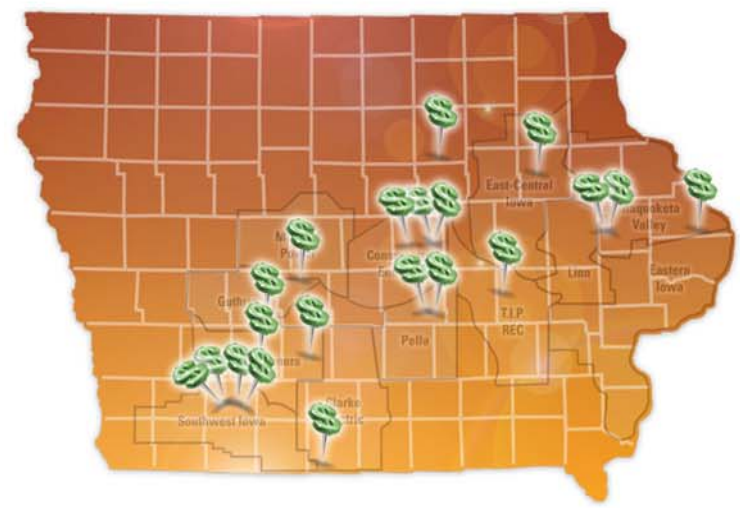
Site Map

- Development Assistance Programs
- Project Recipients**
- Economic Development News
- Available Sites & Buildings

Economic Development

Project Recipients

Select from the icons below to view details on a variety of economic development programs offered through CIPCO and our member cooperatives.



A map of Iowa with a grid overlay, showing the locations of various economic development programs. Green tree icons are placed on the map to indicate these locations. The icons are distributed across several regions, including Southwest Iowa, Pella, TLP REC, East-Central Iowa, and Sagokota Valley. Labels for these regions are visible on the map.

Loan Summary

CIPCO Community and Economic Development RLF

| Loan Type | Date | Recipient | Rate | Term | Amount | Purpose | Jobs Created |
|-----------|----------|--|------|--------|-----------|---|--------------|
| REDLG | 06-10-04 | City of Greenfield | 0% | 10 yrs | \$200,000 | Business expansion | 40 |
| REDLG | 11-01-05 | Perry Economic Development | 0% | 10 yrs | \$300,000 | Speculative building | 0 |
| REDLG | 05-13-08 | Fuller Family Dental | 0% | 10 yrs | \$175,000 | Office and equipment | 5 |
| REDLG | 08-04-08 | Corning Aquatic Center | 0% | 10 yrs | \$300,000 | New aquatic center | 10 |
| REDLG | 11-14-08 | Stuart Aquatic Center | 0% | 10 yrs | \$300,000 | New aquatic center | 0 |
| RLF | 02-28-06 | Co-Line Welding | 3% | 10 yrs | \$100,000 | Machinery and equipment | 8 |
| RLF | 08-27-08 | Phoenix E-Waste | 3% | 10 yrs | \$100,000 | Building addition | 2 |
| RLF | 10-28-08 | Parsonsburg Economic Development | 1% | 3 yrs | \$50,000 | Multi-tenant commercial business facility | 8 |
| RLF | 11-05-08 | Engineered Welding, Inc. | 4% | 5 yrs | \$100,000 | Additional specialized equipment | 3 |

Project Participation

Parkersburg Economic Development

Parkersburg, Iowa

Loan Type: RLF

Amount: \$50,000

Purpose: After the devastating F5 tornado of 2008, CIPCO along with 13 other electric cooperatives from all over Iowa partnered to provide funding for a multi-tenant commercial business facility. The building is 7,200 square feet and can occupy 5-8 businesses. It was completed in 2009. It currently houses Parkersburg Family Dental and US Cellular, with more interest as the economy strengthens.

Before:



After:



CORN BELT P.O.W.E.R. FUND



Humboldt, IA

Corn Belt P.O.W.E.R. Fund

- Total Fund = \$4.96 Million
- IRP
 - ▣ IRP 1: \$800,000 with \$200,000 match in 2000
 - ▣ IRP 2: \$500,000 with \$125,000 match in 2001
 - ▣ IRP 3: \$500,000 with \$125,000 match in 2006
- REDL&G
 - ▣ 5 Grants: 2005-2010
 - Award Amounts = \$1,500,000 and Match = \$300,000
 - ▣ 3 “Pass Through” Loans: 2003, 2005, and 2008
 - Total = \$1,121,750
- RLF Merger = \$778,663.56

P.O.W.E.R. Fund Impact Data

| IMPACT INFO | IRP LOANS | REDLG LOANS | RLF COMBINED |
|--------------------------|--------------|--------------|--------------|
| LOANS MADE | 32 | 26 | 52 |
| LOANS OPEN | 18 | 16 | 36 |
| AMOUNT FINANCED | \$4,112,400 | \$4,141,734 | \$8,254,134 |
| JOBS CREATED | 349 | 75 | 424 |
| JOBS RETAINED | 559 | 493 | 1,052 |
| JOBS VERIFIED | 860 | 548 | 1,408 |
| TOTAL PROJECT INVESTMENT | \$28,008,889 | \$38,483,495 | \$66,492,384 |

P.O.W.E.R. Fund Marketing Efforts

- Website – Brochure and Application Posted
- Distribution Cooperatives, Developers, Banks, and SBDC
- Brochures
- Banker Workshops



Brochures



- P.O.W.E.R. Fund Brochure
 - ▣ Information on fund, terms, eligible/ineligible projects, contact info
 - ▣ Hand out to partners, other lenders, and interested applicants
- P.O.W.E.R. Fund Celebrates 10 Years Brochure
 - ▣ 2000-2010
 - ▣ Recap of recent projects, statistics, map, & testimonials
 - ▣ Marketing what the RLF has accomplished
 - ▣ Distribute to other lenders, developers, cities/counties, etc.

Banker Workshops

- Targets commercial lenders & community leaders
- Tells how we can partner together on projects
 - ▣ Presenters included Corn Belt Power, RECs, IADG, development corporations, COG, and USDA
 - ▣ Discuss REDL&G, RLFs, & other USDA programs
 - Terms of programs & example projects
- Seven workshops have been done since 2008

